

1 IN THE SENATE

BY BINKLEY AND ZHAROFF

2

SENATE BILL NO. 402

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund
7 dividends for the Alaska Cancer Research Foundation;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. The department
12 shall prepare the permanent fund dividend application to allow an
13 applicant to elect to have \$5.00 subtracted from the dividend check
14 and contributed to the Alaska Cancer Research Foundation. Contribu-
15 tions shall be deposited in a special dividend contribution account
16 and allocated by the department to the Alaska Cancer Research Founda-
17 tion except that the department shall use money in the account to pay
18 administrative costs incurred under this section.

19 * Sec. 2. This Act takes effect January 1, 1989.