

BY HENSLEY, FAIKS,
STURGULEWSKI, KELLY,
KERTTULA AND SZYMANSKI

1 IN THE SENATE

2 SENATE BILL NO. 387

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund
7 dividends for the Iditarod Trail Committee, Inc.; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. The department
12 shall prepare the permanent fund dividend application to allow an
13 applicant to elect to have \$5.00 subtracted from the dividend check
14 and contributed to the Iditarod Trail Committee, Inc., for expenses of
15 conducting the annual Iditarod dog sled race. Contributions shall be
16 deposited in a special dividend contribution account and allocated by
17 the department to the Iditarod Trail Committee, Inc., except that the
18 department shall use money in the account to pay administrative costs
19 incurred under this section.

20 * Sec. 2. This Act takes effect January 1, 1989.