

Original sponsors: Coghill and Zharoff

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

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CS FOR SENATE BILL NO. 368 (L&C)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to simplified regulation by the
7 Alaska Public Utilities Commission of certain public
8 utilities; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 42.05.381(e) is amended to read:

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(e) The commission shall adopt regulations for electric coopera-

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tives, and for other public utilities that gross \$1,000,000 or less

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annually, setting a range for adjustment of rates by a simplified rate

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filing procedure. A utility or cooperative may apply for permission

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to adjust its rates over a period of time under the simplified rate

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filing procedure regulations. The commission shall grant the applica-

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tion if the utility or cooperative satisfies the requirements of the

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regulations. The commission may review implementation of the simpli-

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fied rate filing procedure at reasonable intervals and may revoke

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permission to use the procedure or require modification of the rates

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to correct an error.

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* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).