

Original sponsor: Jones

1 IN THE SENATE BY THE FINANCE COMMITTEE  
2 CS FOR SENATE BILL NO. 337 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act amending notice requirements relating to  
7 payments from the municipal assistance fund appli-  
8 cable to municipalities with a population of less  
9 than 20,000; and providing for an effective date."  
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
11 \* Section 1. AS 29.60.370(b) is amended to read:  
12 (b) The intent of (a) of this section is that a municipality  
13 that levies property taxes reduce those levies in reasonable propor-  
14 tion to the amount of increased state aid received by the municipal-  
15 ity. [THE GOVERNING BODY OF EACH MUNICIPALITY SHALL FURNISH A NOTICE  
16 WITH EACH TAX STATEMENT DESCRIBING ITS USE OF THIS STATE AID.]  
17 \* Sec. 2. AS 29.60.370 is amended by adding new subsections to read:  
18 (c) The governing body of a municipality with a population of  
19 20,000 or more that levies a property tax shall furnish a notice  
20 describing use of the state aid provided under (a) of this section.  
21 Notice under this subsection shall be provided by furnishing a copy of  
22 the notice with each tax statement mailed for the fiscal year for  
23 which aid is received.  
24 (d) The governing body of a municipality with a population of  
25 less than 20,000 that levies a property tax shall furnish a notice  
26 describing use of the state aid provided under (a) of this section.  
27 Notice under this subsection shall be provided  
28 (1) by furnishing a copy of the notice with each tax state-  
29 ment mailed for the fiscal year for which aid is received; or

1 (2) by publishing in a newspaper of general circulation in  
2 the municipality a copy of the notice once each week for three succes-  
3 sive weeks, with the first publication to occur not later than 45 days  
4 after the final adoption of the municipality's budget.

5 \* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).