

1 IN THE SENATE

BY FISCHER AND FAIKS

2

SENATE BILL NO. 335 am

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making, amending, lapsing, and repealing
7 appropriations pertaining to permanent fund divi-
8 dends; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The unexpended and unobligated balances of the following
11 appropriations lapse into the general fund June 30, 1988:

12 (1) sec. 17, ch. 101, SLA 1982, as amended by sec. 122, ch. 105,
13 SLA 1985;

14 (2) sec. 18, ch. 101, SLA 1982.

15 * Sec. 2. The unexpended and unobligated balances of the following
16 appropriations are repealed and an amount equal to the sum of the appro-
17 priations repealed by this section is appropriated from the dividend fund
18 to the Department of Revenue to pay permanent fund dividends in 1988:

19 (1) sec. 1, ch. 6, SLA 1983;

20 (2) sec. 2, ch. 44, SLA 1984;

21 (3) sec. 3, ch. 44, SLA 1984;

22 (4) sec. 26, ch. 98, SLA 1985, page 26, line 5 (permanent fund
23 dividend);

24 (5) sec. 26, ch. 98, SLA 1985, page 35, line 7 (permanent fund
25 dividend hold harmless).

26 * Sec. 3. The unexpended and unobligated balances of the following
27 appropriations are repealed and an amount equal to the sum of the appro-
28 priations repealed by this section is appropriated from the earnings re-
29 serve account of the permanent fund to the dividend fund:

1 (1) sec. 32, ch. 107, SLA 1983, page 14, line 11 (permanent fund
2 dividend);

3 (2) sec. 14, ch. 122, SLA 1984;

4 (3) sec. 15, ch. 122, SLA 1984;

5 (4) sec. 14, ch. 98, SLA 1985, as amended by sec. 763, ch. 105,
6 SLA 1985.

7 * Sec. 4. An amount equal to the amount appropriated to the dividend
8 fund by sec. 3 of this Act is appropriated from the dividend fund to the
9 Department of Revenue to pay permanent fund dividends in 1988.

10 * Sec. 5. This Act takes effect on the effective date of An Act
11 amending the method for computation of permanent fund dividends to include
12 additional money appropriated to the dividend fund in the total amount
13 available for dividend payments.