

BY HALFORD, KELLY, UEHLING, BINKLEY,
HENSLEY, STURGULEWSKI, FAIKS,
KERTTULA

1 IN THE SENATE

2

SENATE BILL NO. 333

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to wage, salary, and benefit claims
7 having priority in certain bank liquidations."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.470(t) is amended to read:

10 (t) The following claims have priority in liquidation proceed-
11 ings, in the order listed:

12 (1) obligations incurred by the department;

13 (2) wages, [AND] salaries, and benefits of officers and
14 employees earned during the 12-month [THREE-MONTH] period preceding
15 the department's possession in an amount not exceeding \$12,000
16 [\$3,000] for each person;

17 (3) fees and assessments due to the department;

18 (4) deposits.