

Original sponsors: Fischer and Kerttula

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2

CS FOR SENATE BILL NO. 317 (Resources)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the refunds of fisheries tax
7 proceeds to municipalities; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.75.130(e) is amended to read:

11 (e) Notwithstanding the provisions of (d) of this section, a
12 city may adopt an ordinance to transfer all or a portion of the funds
13 received under (d)(1) of this section to the borough in which the city
14 is located. A borough may adopt an ordinance to transfer all or a
15 portion of the funds received under (a)(3)(B) and (d)(2) of this
16 section to the city in which the tax revenue was collected.

17 * Sec. 2. This Act takes effect July 1, 1988.