

1 IN THE SENATE

BY FISCHER, KERTTULA

2

SENATE BILL NO. 317

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the refunds of fisheries tax
7 proceeds made to local governments."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.75.130(a) is amended to read:

10 (a) The [EXCEPT AS PROVIDED IN (d) OF THIS SECTION, THE] commis-
11 sioner of revenue shall pay

12 (1) to each unified municipality and to each city located
13 in the unorganized borough, 50 percent of the amount of tax revenue
14 collected in the municipality from taxes levied under this chapter;

15 (2) to each city located within a borough, 50 [25] percent
16 of the amount of tax revenue collected in the city from taxes levied
17 under this chapter; and

18 (3) to each borough
19 [(A)] 50 percent of the amount of tax revenue collected
20 in the area of the borough outside cities from taxes levied under
21 this chapter [; AND

22 (B) 25 PERCENT OF THE AMOUNT OF TAX REVENUE COLLECTED
23 IN CITIES LOCATED WITHIN THE BOROUGH FROM TAXES LEVIED UNDER THIS
24 CHAPTER].

25 * Sec. 2. AS 43.75.130(d) and 43.75.130(e) are repealed.