

Offered: 2/11/88  
Referred: Health, Education and Social  
Services and Finance

5-1241B

Original sponsors: Sturgulewski and Fahrenkamp

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE  
2 CS FOR SENATE BILL NO. 310 (State Affairs)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act relating to contributions from permanent fund  
7 dividends to the University of Alaska Foundation,  
8 Inc.; and providing for an effective date."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. AS 43.23 is amended by adding a new section to read:  
11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-  
12 ment shall prepare the permanent fund dividend application to allow an  
13 applicant to elect to have money subtracted from the dividend check  
14 and contributed to the University of Alaska Foundation, Inc.  
15 (b) The amount of a contribution elected under (a) of this  
16 section is \$5. Contributions shall be deposited in a special trust  
17 account and allocated by the department to the University of Alaska  
18 Foundation, Inc., except that the department shall use money in the  
19 account to pay administrative costs incurred under this section.  
20 \* Sec. 2. This Act takes effect July 1, 1988.