

1 IN THE SENATE

BY STURGULEWSKI AND FAHRENKAMP

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SENATE BILL NO. 310

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund

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dividends to the University of Alaska Foundation,

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Inc.; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23 is amended by adding a new section to read:

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Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-

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ment shall prepare the permanent fund dividend application to allow an

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applicant to elect to have money subtracted from the dividend check

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and contributed to the University of Alaska Foundation, Inc.

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(b) The amount of a contribution elected under (a) of this

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section is \$5. Contributions shall be deposited in a special trust

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account and allocated by the department to the University of Alaska

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Foundation, Inc., except that the department shall use money in the

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account to pay administrative costs incurred under this section.

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* Sec. 2. This Act takes effect July 1, 1987.