

1 IN THE SENATE

BY ABOOD

2

SENATE BILL NO. 259

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act establishing a college work program."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 14.43 is amended by adding a new section to read:

9       Sec. 14.43.145. COLLEGE WORK PROGRAM. (a) A borrower with a  
10 scholarship loan to attend a college or university in the state may  
11 elect to have a portion of the loan forgiven in lieu of receiving a  
12 salary for up to 20 hours of work a week performed for the college or  
13 university. The amount of loan forgiveness shall be based on the  
14 amount of net salary normally paid for performing duties comparable to  
15 those performed by the borrower, as determined by the commission. The  
16 cost of providing benefits the borrower is entitled to as a result of  
17 the employment shall be borne by the college or university.

18       (b) The commission may enter into agreements with colleges,  
19 universities, and borrowers that are necessary to carry out the pur-  
20 poses of this section.