

1 IN THE SENATE

BY BENNETT

2

SENATE BILL NO. 242

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act appropriating all proceeds of the North Slope  
7 Royalty Case to the principal of the permanent fund;  
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. All money received by the state from the settlement or  
11 other conclusion of the North Slope Royalty Case (State v. Amerada Hess, et  
12 al.) is appropriated to the principal of the permanent fund.

13 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).