

Original sponsor: Kerttula

1 IN THE SENATE  
2  
3 CS FOR SENATE BILL NO. 235 (HESS)  
4 IN THE LEGISLATURE OF THE STATE OF ALASKA  
5 FIFTEENTH LEGISLATURE - FIRST SESSION  
6 A BILL  
7 For an Act entitled: "An Act relating to the medical malpractice liability  
8 revolving loan fund."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. AS 21.88.210 is amended by adding new subsections to read:  
11 (e) Interest paid on loans under (b) of this section, including  
12 interest paid on notes purchased by the Department of Revenue under  
13 (d) of this section, shall be deposited in the general fund. The  
14 Department of Administration shall separately account for deposits  
15 made by the corporation or the Department of Revenue under this sub-  
16 section. The annual estimated balance in the account may be appro-  
17 priated by the legislature for the purpose of providing grant funds  
18 for the cost of liability insurance for hospitals with a patient  
19 capacity of not more than 40 acute care beds.  
20 (f) When an appropriation is made under (e) of this section, the  
21 director shall provide notice of the availability of the grant funds  
22 and an application to each hospital in the state with a patient  
23 capacity of not more than 40 acute care beds. The grant funds shall  
24 be disbursed among those applicants applying within 30 days after  
25 receiving notice of the availability of the grant funds from the  
26 director. Each eligible applicant shall receive a percentage of the  
27 total grant funds available that corresponds to that applicant's  
28 percentage of the total number of acute care beds of all eligible  
29 applicants. An applicant may not receive under this subsection an  
amount of money greater than its cost of liability insurance for the

1 current year.