

1 IN THE SENATE

BY KERTTULA

2

SENATE BILL NO. 235

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the medical malpractice liability
7 revolving loan fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.88.210 is amended by adding new subsections to read:

10 (e) Interest paid on loans under (b) of this section shall be
11 deposited in the general fund. The Department of Administration shall
12 separately account for deposits made by the corporation under this
13 subsection. The annual estimated balance in the account may be appro-
14 priated by the legislature for the purpose of providing grant funds
15 for the cost of liability insurance for acute care hospitals with a
16 patient capacity of not more than 40 beds.

17 (f) When an appropriation is made under (e) of this section, the
18 director shall provide notice of the availability of the grant funds
19 and an application to each acute care hospital in the state with a
20 patient capacity of not more than 40 beds. The grant funds shall be
21 disbursed equally among those applicants applying within 30 days after
22 receiving notice of the availability of the grant funds from the
23 director, except that an applicant may not receive under this subsec-
24 tion an amount of money greater than its cost of liability insurance
25 for the current year.