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& Finance

5-0926A

1 IN THE SENATE

BY ZHAROFF

2

SENATE BILL NO. 214

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund
7 dividends for the Rural Alaska Television Network;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 41.21 is amended by adding a new section to read:

11 Sec. 41.21.325. RURAL TELEVISION ACCOUNT. (a) There is created
12 in the general fund the RATNET account. The Department of Revenue
13 shall prepare the permanent fund dividend application to allow an
14 applicant to designate that \$5 of the dividend be subtracted from the
15 check and contributed to the RATNET account. Permanent fund dividend
16 contributions shall be deposited in the RATNET account. The
17 Department of Revenue may use money in the account to pay
18 administrative costs incurred under this section.

19 (b) The RATNET account shall be held by the Department of Admin-
20 istration for distribution to the Rural Alaska Television Network to
21 be used for providing television services to rural areas of the state.

22 * Sec. 2. This Act takes effect July 1, 1987.