

Introduced: 3/20/87  
Referred: Health, Education & Social Services  
& Finance

5-0748A

1 IN THE SENATE

BY BENNETT BY REQUEST

2

SENATE BILL NO. 203

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to scholarship loans for flight  
7 training."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.43.120(b) is amended to read:

10 (b) Scholarship loans may only be used to attend a

11 (1) career education program that

12 (A) has been approved by the commission before July 1,  
13 1986, or has been operating for at least two years before the  
14 borrower attends; and

15 (B) is located within the state if the program is for  
16 flight training of a type available in the state; or

17 (2) college or university that

18 (A) has been approved by the commission before July 1,  
19 1986, or has been operating for at least two years before the  
20 borrower attends;

21 (B) is accredited by a national or regional accredita-  
22 tion association recognized by the Council on Postsecondary  
23 Accreditation or is approved by the commission; and

24 (C) if the loans are federally insured, is approved by  
25 the United States Commissioner of Education.