

Introduced: 3/18/87
Referred: Health, Education & Social Services
& Finance

wol077s

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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SENATE BILL NO. 193

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the Teachers' Retirement System;

7

and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 14.25.070 is amended to read:

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Sec. 14.25.070. CONTRIBUTIONS BY EMPLOYER. An employer shall

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contribute to the retirement fund an amount equal to [ONE-HALF] the

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percentage, as certified by the administrator, of the sum total of the

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base salaries of all teachers that is required in addition to teacher

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contributions to provide the benefits of this chapter times the sum

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total of the base salaries paid to teachers by the employer.

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* Sec. 2. AS 14.25.080 is repealed.

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* Sec. 3. This Act takes effect July 1, 1987.