

Introduced: 3/11/87
Referred: Labor & Commerce

5-0779A

1 IN THE SENATE

BY ELIASON AND BINKLEY

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SENATE BILL NO. 181

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act relating to workers' compensation."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 23.30.240 is repealed and reenacted to read:

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Sec. 23.30.240. CORPORATE OFFICERS AS EMPLOYEES. (a) An offi-

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cer of a corporation, other than an officer of a municipal or non-

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profit corporation, is not considered to be an employee of the corpo-

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ration unless the officer elects to be an employee for purposes of

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this chapter. A corporation whose officer has elected to be an

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employee for purposes of this chapter is liable to the officer as an

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employer for compensation due under this chapter.

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(b) An officer of a municipal or nonprofit corporation may, at

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the election of the municipal or nonprofit corporation, be insured for

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purposes of compensation payable under this chapter. A municipal or

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nonprofit corporation that elects to include an officer within its

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insurance policy shall continue to insure the officer until the insur-

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ance policy is terminated.