

Offered: 3/31/87  
Referred: Finance

5-0810B

Original sponsors: Bennett, Coghill,  
Fahrenkamp and Hensley

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE  
2 CS FOR SENATE BILL NO. 180 (State Affairs)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - FIRST SESSION  
5 A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund  
7 dividends for the World Eskimo-Indian Olympics; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-  
12 ment shall prepare the permanent fund dividend application to allow an  
13 applicant to elect to have money subtracted from the dividend check  
14 and contributed to the official organizing committee for the World  
15 Eskimo-Indian Olympics.

16 (b) The amount of each contribution elected under (a) of this  
17 section is \$5. Contributions shall be deposited in a special dividend  
18 contribution account in the general fund and allocated by the depart-  
19 ment in accordance with the contribution elections made by applicants  
20 except that the department shall use money in the account to pay  
21 administrative costs incurred under this section.

22 \* Sec. 2. This Act takes effect July 1, 1987.