

Introduced: 3/11/87
Referred: State Affairs & Finance

5-0810A

1 IN THE SENATE

BY BENNETT, COGHILL,
FAHRENKAMP AND HENSLEY

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SENATE BILL NO. 180

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the World Eskimo-Indian Olympics;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 05.35 is amended by adding a new section to read:

10 Sec. 05.35.120. WORLD ESKIMO-INDIAN OLYMPICS ACCOUNT. (a)

11 There is created in the general fund a World Eskimo-Indian Olympics
12 account. The Department of Revenue shall prepare the permanent fund
13 dividend application to allow an applicant to designate that \$5 of the
14 dividend be subtracted from the check and contributed to the World
15 Eskimo-Indian Olympics account. Permanent fund dividend contributions
16 shall be deposited in the World Eskimo-Indian Olympics account. The
17 Department of Revenue may use money in the account to pay administra-
18 tive costs incurred under this section.

19 (b) The World Eskimo-Indian Olympics account shall be held in
20 trust by the Department of Administration for distribution to the
21 official organizing committee for the World Eskimo-Indian Olympics to
22 be used for expenses incurred in organizing and conducting the World
23 Eskimo-Indian Olympics.

24 * Sec. 2. This Act takes effect July 1, 1987.