

Offered: 4/8/87
Referred: Finance

w01387X

Original sponsor: Rules/Governor

Funding Information
General Fund \$(174,900,000)
Other Funds 174,900,000
\$ -0-

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE
2 HOUSE CS FOR CS FOR SENATE BILL NO. 157 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act appropriating from the earnings reserve
7 account of the Alaska permanent fund to the general
8 fund; and providing for an effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. An amount not to exceed \$174,900,000 that is sufficient to
11 offset any negative amount in the "Available Fund Equity/Balance" for the
12 general fund as reported for June 30, 1987, on the "State of Alaska, All
13 Fund Types and Account Groups, Combined Balance Sheet" in the annual finan-
14 cial report for fiscal year 1987 published under AS 37.05.210(2), is appro-
15 priated from the earnings reserve account of the Alaska permanent fund
16 (AS 37.13.145) to the general fund.
17 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).