

Original sponsor: Rules/Governor

1 IN THE SENATE BY THE FINANCE COMMITTEE  
2 CS FOR SENATE BILL NO. 157 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - FIRST SESSION  
5 A BILL  
6 For an Act entitled: "An Act appropriating from the earnings reserve  
7 account of the Alaska permanent fund to the general  
8 fund."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. (a) An amount calculated under (b) of this section is  
11 appropriated from the earnings reserve account in the permanent fund  
12 (AS 37.13.145) to the general fund.  
13 (b) The amount that may be appropriated under (a) of this section is  
14 the lesser of:  
15 (1) \$154,000,000; or  
16 (2) \$882,000,000 less the total of  
17 (A) the sum transferred from the budget reserve fund  
18 (AS 37.05.156) to the general fund by legislation enacted by the First  
19 Session of the Fifteenth Legislature;  
20 (B) the total of appropriations made from the Railbelt  
21 energy fund (AS 37.06.153) by legislation enacted by the First Session  
22 of the Fifteenth Legislature that were formerly funded by the general  
23 fund; and  
24 (C) the amount obtained by subtracting the January 1987  
25 revenue forecast for fiscal year 1987 prepared by the Department of  
26 Revenue from the March 1987 revenue forecast.