

Introduced: 3/3/87
Referred: Finance

wol387s

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

SENATE BILL NO. 157

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act appropriating from the earnings reserve
7 account of the Alaska permanent fund to the general
8 fund; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The lesser of the following two amounts is appropriated
11 from the earnings reserve account of the Alaska permanent fund to the
12 general fund: (1) an amount sufficient to offset any negative amount in
13 the "Available Fund Equity/Balance" for the general fund as reported for
14 June 30, 1987 on the "State of Alaska, All Fund Types and Account Groups,
15 Combined Balance Sheet" in the State of Alaska's "Annual Financial Report"
16 for fiscal year 1987, published under AS 37.05.210(2); or (2) the amount in
17 the earnings reserve account of the Alaska permanent fund as of July 1,
18 1987.

19 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).