

Offered: 3/31/87
Referred: Judiciary & Finance

5-0747B

Original sponsors: Hensley, Coghill,
Duncan, et al.

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE
2 CS FOR SENATE BILL NO. 156 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act relating to contributions from permanent fund
7 dividends for political parties; and providing for an
8 effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 43.23 is amended by adding a new section to read:
11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-
12 ment shall prepare the permanent fund dividend application to allow an
13 applicant to elect to have money subtracted from the dividend check
14 and contributed to the treasurer or central committee of the political
15 party designated by the applicant. In this subsection, "political
16 party" means an organized group of voters that represents a political
17 program and that nominated a candidate for governor who received at
18 least three percent of the total votes cast at the preceding general
19 election for governor.
20 (b) The amount of each contribution elected under (a) of this
21 section is \$5. Contributions shall be deposited in a special dividend
22 contribution account in the general fund and allocated by the depart-
23 ment in accordance with the contribution elections made by applicants
24 except that the department shall use money in the account to pay
25 administrative costs incurred under this section.
26 * Sec. 2. This Act takes effect July 1, 1987.