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BY HENSLEY, COGHILL, DUNCAN, ELIASON,  
FAHRENKAMP, FISCHER, JONES, JOSEPHSON,  
KERTTULA, RODEY, STURGULEWSKI, UEHLING  
AND ZHAROFF

1 IN THE SENATE

2

SENATE BILL NO. 156

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund  
7 dividends to political parties; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.016. CONTRIBUTIONS TO POLITICAL PARTIES. (a) There  
12 is created in the general fund a political party account. The Depart-  
13 ment of Revenue shall prepare the permanent fund dividend application  
14 to allow an applicant to direct that \$25 of the dividend be subtracted  
15 from the check and contributed to the political party designated by  
16 the applicant. Permanent fund dividend contributions shall be depos-  
17 ited in the account by the Department of Revenue and allocated to  
18 appropriate political parties. The Department of Revenue may use  
19 money in the account to pay administrative costs incurred under this  
20 section. Money to pay administrative costs shall be taken from allo-  
21 cations to each political party on a pro rata basis.

22 (b) The political party account shall be held in trust by the  
23 Department of Administration for distribution as allocated to the  
24 treasurer or central committee of each political party for which  
25 contributions have been made under this section.

26 (c) In this section, "political party" means an organized group  
27 of voters that represents a political program and that nominated a  
28 candidate for governor who received at least three percent of the  
29 total votes cast at the preceding general election for governor.

1 \* Sec. 2. This Act takes effect July 1, 1987.