

Offered: 3/17/88
Referred: Finance

5-0341L

Original sponsor: Bennett

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE
2 HOUSE CS FOR CS FOR SENATE BILL NO. 113 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to the Arctic Winter Games; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 05.35 is amended by adding a new section to read:

10 Sec. 05.35.110. ARCTIC WINTER GAMES ACCOUNT. (a) There is
11 created in the general fund an Arctic Winter Games account. The
12 Department of Revenue shall prepare the permanent fund dividend appli-
13 cation to allow an applicant to designate that \$5 of the dividend be
14 subtracted from the check and contributed to the Arctic Winter Games
15 account. Permanent fund dividend contributions shall be deposited in
16 the Arctic Winter Games account. The Department of Revenue shall use
17 money in the account to pay administrative costs incurred under this
18 section.

19 (b) The Arctic Winter Games account shall be held in trust by
20 the Department of Administration for distribution to the official
21 organizing committee for the Arctic Winter Games to be used for ex-
22 penses incurred in organizing and conducting the Arctic Winter Games.

23 * Sec. 2. This Act takes effect January 1, 1989.