

Offered: 4/29/87
Referred: Judiciary

5-0475B

Original sponsor: Labor and Commerce
Committee

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

2

HOUSE CS FOR SENATE BILL NO. 88 (L&C)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to increases or surcharges to auto-
7 mobile insurance premiums."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.36.420(d) is amended to read:

10 (d) An insurer that increases the premium or adds a surcharge to
11 an automobile insurance policy shall give written notice of the in-
12 crease or surcharge at least 20 [15] days before it takes effect,
13 stating the reason for the change and the right of appeal under AS
14 21.39.090. This subsection does not apply to a

15 (1) premium increase resulting from a change requested by
16 an insured, if the insured is notified at the time the request is made
17 that the amount of the insured's premium will change as a result of
18 the requested policy change; or

19 (2) rate approved by the director if the insurer gives
20 written notice of a premium increase to the insured at least 20 days
21 before the renewal date of the affected policy.