

Introduced: 1/28/87
Referred: Labor and Commerce
and Finance

5-0475A

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

2

SENATE BILL NO. 88

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to increases or surcharges to auto-
7 mobile insurance premiums."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.36.420(d) is amended to read:

10 (d) An insurer that increases the premium or adds a surcharge to
11 an automobile insurance policy shall give written notice of the in-
12 crease or surcharge at least 15 days before it takes effect, stating
13 the reason for the change and the right of appeal under AS 21.39.090.

14 This subsection does not apply to a

15 (1) premium increase resulting from a change requested by
16 an insured, if the insured is notified at the time the request is made
17 that the amount of the insured's premium will change as a result of
18 the requested policy change; or

19 (2) rate approved by the director if the insurer gives
20 written notice of a premium increase to the insured at least 15 days
21 before the renewal date of the affected policy.