

Introduced: 1/19/87
Referred: Finance

5-0369A

1 IN THE SENATE

BY DUNCAN AND KERTTULA

2

SENATE BILL NO. 59

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to appropriations from the budget
7 reserve fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.05.156(c) is amended to read:

10 (c) If the legislature determines that the money subject to the
11 appropriation limit received by the state in a fiscal year is less
12 than the maximum permitted to be appropriated under (b) of this sec-
13 tion, up to 100 [25] percent of the balance of the budget reserve fund
14 may be appropriated to the general fund.

15 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).