

Offered: 3/16/88
Referred: Rules

5-0191N

Original sponsors: Duncan, Halford,
Szymanski and Kerttula

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 CS FOR SENATE BILL NO. 42 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to territorial service and BIA
7 service under the retirement incentive program; and
8 providing for an effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. Section 5(b), ch. 26, SLA 1986, is repealed and reenacted
11 to read:
12 (b) Except as provided in (f) of this section, in determining
13 whether a member will qualify to retire under (a) of this section,
14 (1) for members of the Public Retirement System, only
15 service credit for employment rendered to an employer under AS 39.35
16 may be used;
17 (2) for members of the Teachers' Retirement System, credit-
18 ed service may include service credit for employment rendered to an
19 employer, territorial service under AS 14.25.105, and Alaska BIA
20 service under AS 14.25.107.
21 * Sec. 2. Section 5(e), ch. 26, SLA 1986, is amended to read:
22 (e) A member who wishes to participate shall apply on a form
23 provided by the administrator. A member may not apply for participa-
24 tion in the retirement incentive program unless the member is employed
25 in a position in a designated organizational unit. Except as provided
26 in (h) of this section, a [A] state employee other than an employee of
27 the University of Alaska, or a member of the teachers' retirement
28 system other than an employee of the University of Alaska, may apply
29 for participation in the program until June 30, 1987. An employee of

1 the University of Alaska may apply for participation in the program
2 between October 1, 1986, and September 30, 1987. Other members of the
3 Public Employees' Retirement System may apply for participation in the
4 program between January 1, 1987, and December 31, 1987.

5 * Sec. 3. Section 5, ch. 26, SLA 1986, is amended by adding a new
6 subsection to read:

7 (h) Notwithstanding (e) of this section, a member of the Teach-
8 ers' Retirement System, including a member employed by the state, who
9 is employed in a position in a designated unit and who becomes qual-
10 ified to retire under the retirement incentive program only because of
11 the amendment to (b) of this section enacted by sec. 1 of this Act,
12 may apply for participation in the retirement incentive program until
13 June 30, 1988. An application is not timely unless it is received by
14 the division of retirement and benefits in the Department of Adminis-
15 tration on or before June 30, 1988. If the member is not a member of
16 a designated unit, the member may request the member's employer to
17 designate the member's position as belonging to a designated unit.
18 Notwithstanding (a) of this section, the administrator shall accept
19 the application of a vested member who is eligible under this sub-
20 section if the member will be appointed to retirement on or before
21 August 1, 1988.

22 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).