

Offered: 5/5/58
Referred: Resources and
Finance

5-0100X

Original sponsor: Coghill

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE
2 HOUSE CS FOR CS FOR SENATE BILL NO. 11 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to the conveyance of a five-acre
7 homesite on agricultural land; and providing for an
8 effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 38.05.065 is amended by adding a new subsection to
11 read:
12 (i) The commissioner may negotiate with the owner of land sub-
13 ject to agricultural rights the purchase by that owner of a fee simple
14 homesite not to exceed five acres if the owner has had the land sub-
15 ject to the agricultural rights for three or more years and, if the
16 owner has a loan from the state on the land subject to the agricul-
17 tural rights, the loan is and has been in good standing for the most
18 recent three years. The commissioner may not negotiate the sale of
19 more than one homesite on each original tract purchased from the
20 state. The purchaser shall pay the costs of any survey, appraisal,
21 and notice requirements and shall agree, as a condition of the
22 purchase, to use the homesite only as a homesite for 20 years after
23 the conveyance. The homesite must be situated on the perimeter of the
24 agricultural tract with clear dedicated access to a public right-of-
25 way. The purchase price of the homesite shall be the fair market
26 value of the land at the time of the application for the purchase. In
27 this subsection, "homesite" means land used for residential and other
28 related purposes but does not include barns, corrals, garages, work-
29 shops, and storage facilities that are necessary to make the

1 agricultural tract a complete economic unit.

2 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).