

Offered: 4/2/87
Referred: Rules

5-0100L

Original sponsor: Coghill

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 CS FOR SENATE BILL NO. 11 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act relating to the conveyance of a five-acre
7 homesite on agricultural land; and providing for an
8 effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 38.05.065 is amended by adding a new subsection to
11 read:
12 (i) The commissioner may negotiate with the owner of land sub-
13 ject to agricultural rights the purchase by that owner of a five acre
14 fee simple homesite. The commissioner may not negotiate the sale of
15 more than one five-acre homesite on each original tract purchased from
16 the state. The purchaser shall pay the costs of any survey, apprais-
17 al, and notice requirements. The purchase price of the homesite shall
18 be the fair market value of the land at the time of the application
19 for the purchase. In this subsection, "homesite" means land used for
20 residential and other related purposes, including barns, corrals,
21 garages, workshops, and storage facilities.
22 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).