

Introduced: 1/19/87
Referred: Resources and
Finance

5-0100A

1 IN THE SENATE

BY COGHILL

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SENATE BILL NO. 11

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to the conveyance of a five-acre

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homesite on agricultural land; and providing for an

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effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 38.05.065 is amended by adding a new subsection to

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read:

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(i) The commissioner may negotiate with the owner of land sub-

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ject to agricultural rights the purchase by that owner of a five acre

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fee simple home site. The commissioner may not negotiate the sale of

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more than one five-acre homesite on each original tract purchased from

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the state. If a survey is required under this subsection, the pur-

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chaser shall pay the costs of the survey. The purchase price of the

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homesite shall be the fair market value of the land at the time of the

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application for the purchase.

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* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).