

Original sponsor: Finance Committee

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 541 (Finance)(title am)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to the time of filing of corporate
7 and certain partnership income tax returns."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 43.20.030(a) is amended to read:
10 (a) If a corporation or a partnership that [WHICH] has a corpo-
11 ration as a partner [OR A CORPORATION] is required to make a return
12 under the provisions of the Internal Revenue Code, it shall [AT THE
13 SAME TIME] file with the department, within 30 days after the federal
14 return is required to be filed, a return setting out
15 (1) the amount of tax due under this chapter, less credits
16 claimed against the tax; and
17 (2) other information for the purpose of carrying out the
18 provisions of this chapter that [WHICH] the department requires.
19 * Sec. 2. AS 43.20.030(c) is amended to read:
20 (c) Notwithstanding (a) of this section, the [THE] total amount
21 of tax imposed by this chapter is due and payable to the department at
22 the same time and in the same manner as the tax payable to the United
23 States Internal Revenue Service.
24 * Sec. 3. This Act applies to income tax returns and payments for tax
25 years that begin on or after January 1, 1988.