

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

HOUSE BILL NO. 541

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to income tax returns and payments."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 43.20.030(a) is amended to read:

9 (a) If a partnership that [WHICH] has a corporation as a partner
10 or a corporation is required to make a return under the provisions of
11 the Internal Revenue Code, it shall, within 30 days after the federal
12 return is due, [AT THE SAME TIME] file with the department a return
13 setting out

14 (1) the amount of tax due under this chapter, less credits
15 claimed against the tax; and

16 (2) other information for the purpose of carrying out the
17 provisions of this chapter that [WHICH] the department requires.

18 * Sec. 2. AS 43.20.030(c) is amended to read:

19 (c) The total amount of tax imposed by this chapter is due and
20 payable to the department at the same time and in the same manner as
21 the tax payable to the United States Internal Revenue Service. The
22 30-day extended deadline allowed by (a) of this section does not
23 extend the dates when tax payments are due under this chapter.

24 * Sec. 3. This Act applies to income tax returns and payments for tax
25 years that begin on or after January 1, 1988.