

Original sponsor: Cato

1 IN THE HOUSE BY THE TRANSPORTATION COMMITTEE
2 CS FOR HOUSE BILL NO. 485 (Transportation)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to the annual report of the Alaska
7 Railroad Corporation; and providing for an effective
8 date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 42.40.260(b) is amended to read:
11 (b) Every five years the annual report shall include an analysis
12 of potential sale arrangements whereby the corporation may be trans-
13 ferred into private ownership. [THE ANALYSIS SHALL INCLUDE DOCUMENTA-
14 TION OF AT LEAST THREE OFFERS TO SELL THE CORPORATION INITIATED BY THE
15 CORPORATION DURING THE LAST FIVE YEARS.]
16 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).