

1 IN THE HOUSE

BY CATO

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HOUSE BILL NO. 485

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act amending provisions relating to a solici-  
7 tion for offers to purchase or operate the Alaska  
8 Railroad; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 42.40.260(b) is repealed and reenacted to read:

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(b) By January 5, 1992, the corporation, in consultation with

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the governor and the legislature, shall request proposals from the

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private sector for the acquisition or operation of all or part of the

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assets of the Alaska Railroad Corporation. Prior to solicitation of

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proposals by the corporation, the legislature shall provide by law

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specific terms and conditions to be met before the corporation pro-

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ceeds with a proposal under this section. Any disposal under this

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section shall be made in accordance with AS 42.40.940.

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\* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).