

Original sponsors: Cotten, Sund, Navarre
and Brown

Funding Information

General Fund	\$243,188,599
Other Funds	-0-
	<u>\$243,188,599</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 482 (Finance) am (fld H)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making appropriations from the Railbelt
7 energy fund to the Railbelt energy account of the
8 power development revolving loan fund for construc-
9 tion of the Bradley Lake power project and the Fritz
10 Creek transmission line; making an appropriation from
11 the Railbelt energy fund as a loan to the general
12 fund; for the purpose of making grants to municipal-
13 ities; making appropriations for energy conservation,
14 for the school construction account, and for the
15 Cantwell/Mt.McKinley power distribution system;
16 making an appropriation for repayment of a loan from
17 the Railbelt energy fund; and providing for an effec-
18 tive date."

19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

20 * Section 1. The sum of \$163,000,000 is appropriated from the Railbelt
21 energy fund (AS 37.05.153) to the Railbelt energy account of the power
22 development revolving loan fund (AS 44.33.600) in the Department of Com-
23 merce and Economic Development for the purpose of making a loan to the
24 Alaska Power Authority for construction of the Bradley Lake power project.

25 * Sec. 2. The sum of \$18,000,000 is appropriated from the Railbelt
26 energy fund (AS 37.05.153) to the Railbelt energy account of the power
27 development revolving loan fund (AS 44.33.600) in the Department of Com-
28 merce and Economic Development for the purpose of making a loan to the
29 Alaska Power Authority for the construction of the Fritz Creek transmission

1 line from Bradley Lake Junction to Soldotna.

2 * Sec. 3. The sum of \$48,543,457 is appropriated from the Railbelt
3 energy fund as a loan to the general fund.

4 * Sec. 4. The sum of \$48,543,457 is appropriated from the amount loaned
5 to the general fund under sec. 3 of this Act to the Department of Adminis-
6 tration for payment of grants under AS 37.05.315 to municipalities in the
7 state for municipal purposes. The amount of each grant under this section
8 is determined by per capita distribution of the amount appropriated by this
9 section.

10 * Sec. 5. The sum of \$8,237,276 is appropriated from the general fund
11 to the Department of Education for the school construction account
12 (AS 14.11.100(c)) for the fiscal year ending June 30, 1989.

13 * Sec. 6. The sum of \$48,543,457 is appropriated from money that is
14 received by the state after the effective date of this section from the
15 settlement or other conclusion of the Dinkum Sands case (United States v.
16 Alaska) or from an agreement under AS 43.05.060 or a final judicial deter-
17 mination against an oil and gas producer or person engaged in the transpor-
18 tation by pipeline of oil and gas in the state under AS 43.20, former
19 AS 43.21, or AS 43.55 to the Railbelt energy fund for repayment of the loan
20 made to the general fund by sec. 3 of this Act.

21 * Sec. 7. The sum of \$707,866 is appropriated from the Railbelt energy
22 fund (AS 37.05.153) to the University of Alaska, Cooperative Extension
23 Service for energy conservation through the Alaska Craftsman Home Program.

24 * Sec. 8. The sum of \$4,700,000 is appropriated from the Railbelt
25 energy fund to the Alaska Power Authority to fund the Cantwell/Mt. McKinley
26 (Parks Highway) power distribution system.

27 * Sec. 9. The appropriations made by secs. 1 and 2 of this Act are for
28 capitalization of a loan fund and do not lapse under AS 37.25.010.

29 * Sec. 10. The unexpended and unobligated balance of the appropriation

1 made by sec. 7 of this Act lapses into the Railbelt energy fund June 30,
2 1991.

3 * Sec. 11. Sections 1 and 2 of this Act take effect on the effective
4 date of an Act enacted by the Fifteenth Alaska State Legislature that
5 creates the Railbelt energy account in the power development revolving loan
6 fund.

7 * Sec. 12. Sections 3 - 6 of this Act take effect on the effective date
8 of a version of HB 483 enacted by the Fifteenth Alaska State Legislature
9 that authorizes a loan from the Railbelt energy fund to the general fund
10 for the purpose of making grants to municipalities and for deposit into the
11 school construction account under AS 37.05.3.

12 * Sec. 13. Section 7 of this Act takes effect July 1, 1988.