

Offered: 4/29/88
Referred: Rules

5-1872L

Original sponsors: Cotten, Sund, Navarre
and Brown

Funding Information
General Fund \$222,014,047
Other Funds -0-
\$222,014,047

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 482 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making appropriations from the Railbelt energy fund to the Railbelt energy account of the power development revolving loan fund for construction of the Bradley Lake power project and the Fritz Creek transmission line; making an appropriation from the Railbelt energy fund as a loan to the general fund; making appropriations for grants to municipalities and for energy conservation; making an appropriation for repayment of a loan from the Railbelt energy fund; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$163,000,000 is appropriated from the Railbelt energy fund (AS 37.05.153) to the Railbelt energy account of the power development revolving loan fund (AS 44.33.600) in the Department of Commerce and Economic Development for the purpose of making a loan to the Alaska Power Authority for construction of the Bradley Lake power project.

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* Sec. 2. The sum of \$18,000,000 is appropriated from the Railbelt energy fund (AS 37.05.153) to the Railbelt energy account of the power development revolving loan fund (AS 44.33.600) in the Department of Commerce and Economic Development for the purpose of making a loan to the Alaska Power Authority for the construction of the Fritz Creek transmission line from Bradley Lake Junction to Soldotna.

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* Sec. 3. The sum of \$40,306,181 is appropriated from the Railbelt energy fund as a loan to the general fund under AS 37.05.153(b).

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1 * Sec. 4. The sum of \$40,306,181 is appropriated from the general fund
2 to the Department of Administration for payment of grants under AS 37.05.-
3 315 to municipalities in the state for municipal purposes. The amount of
4 each grant under this section is determined by per capita distribution of
5 the amount appropriated by this section.

6 * Sec. 5. The sum of \$40,306,181 is appropriated from money that is
7 received by the state from an agreement under AS 43.05.060 or a final
8 judicial determination against an oil and gas producer or person engaged in
9 the transportation by pipeline of oil and gas in the state under AS 43.20,
10 former AS 43.21, or AS 43.55 to the Railbelt energy fund for repayment of
11 the loan made to the general fund by sec. 3 of this Act.

12 * Sec. 6. The sum of \$707,866 is appropriated from the Railbelt energy
13 fund (AS 37.05.153) to the University of Alaska, Cooperative Extension
14 Service for energy conservation through the Alaska Craftsman Home Program.

15 * Sec. 7. The appropriations made by secs. 1 and 2 of this Act are for
16 capitalization of a loan fund and do not lapse under AS 37.25.010.

17 * Sec. 8. The appropriation made by sec. 6 of this Act lapses into the
18 Railbelt energy fund June 30, 1991.

19 * Sec. 9. Sections 1 and 2 of this Act take effect on the effective
20 date of an Act enacted by the Fifteenth Alaska State Legislature that
21 creates the Railbelt energy account in the power development revolving loan
22 fund.

23 * Sec. 10. Sections 3 - 5 of this Act take effect on the effective date
24 of an Act enacted by the Fifteenth Alaska State Legislature that authorizes
25 loans from the Railbelt energy fund to the general fund.

26 * Sec. 11. Section 6 of this Act takes effect July 1, 1988.