

Original sponsors: Cotten, Sund, Navarre
and Brown

Funding Information
General Fund \$183,000,000
Other Funds -0-
\$183,000,000

BY THE LABOR AND
COMMERCE COMMITTEE

1 IN THE HOUSE

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CS FOR HOUSE BILL NO. 482 (L&C)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making appropriations from the Railbelt energy fund to the Railbelt energy account of the power development revolving loan fund for construction of the Bradley Lake power project and the Fritz Creek transmission line; and providing for an effective date."

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12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$165,000,000 is appropriated from the Railbelt energy fund (AS 37.05.153) to the Railbelt energy account of the power development revolving loan fund (AS 44.33.600) in the Department of Commerce and Economic Development for the purpose of making a loan to the Alaska Power Authority for construction of the Bradley Lake power project.

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* Sec. 2. The sum of \$18,000,000 is appropriated from the Railbelt energy fund (AS 37.05.153) to the Railbelt energy account of the power development revolving loan fund (AS 44.33.600) in the Department of Commerce and Economic Development for the purpose of making a loan to the Alaska Power Authority for the construction of the Fritz Creek transmission line from Bradley Lake Junction to Soldotna.

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* Sec. 3. The appropriations made by this Act are for capitalization of a loan fund and do not lapse under AS 37.25.010.

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* Sec. 4. This Act takes effect on the effective date of an Act enacted by the Fifteenth Alaska State Legislature that creates the Railbelt energy account in the power development revolving loan fund.

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