

Introduced: 2/15/88
Referred: Labor & Commerce,
Resources and Finance

5-1872A

<u>Funding Information</u>	
General Fund	\$ -0-
Other Funds	165,000,000
	<u>\$165,000,000</u>

BY COTTEN, SUND AND
NAVARRE

1 IN THE HOUSE

2 HOUSE BILL NO. 482

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making an appropriation from the Railbelt
7 energy fund as a loan to the Alaska Power Authority
8 for construction of the Bradley Lake power project;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$165,000,000 is appropriated from the Railbelt
12 energy fund (AS 37.05.153) as a loan under AS 37.05.153(c) to the power
13 development fund (AS 44.83.382) of the Alaska Power Authority for the con-
14 struction of the Bradley Lake power project.

15 * Sec. 2. The appropriation made by this Act is for a capital project
16 and is subject to AS 37.25.020.

17 * Sec. 3. This Act takes effect on the date that the Department of
18 Revenue and the Alaska Power Authority enter into a loan agreement under
19 AS 37.05.153(c) for the construction of the Bradley Lake power project if
20 the Fifteen Alaska State Legislature enacts an Act providing for loans from
21 the Railbelt energy fund for financing power projects.