

Original sponsors: Frank and Miller

1 IN THE HOUSE

BY THE COMMUNITY AND REGIONAL
AFFAIRS COMMITTEE

2

CS FOR HOUSE BILL NO. 452 (C&RA)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations of windfall
7 receipts to the education reserve account and the
8 municipal assistance reserve account; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. That portion of the money received by the state on or
12 after the effective date of this section from the settlement or final
13 judicial determination of the Dinkum Sands case (United States v. Alaska)
14 and not deposited into the Alaska permanent fund under AS 37.13.010(a)(1)
15 or (2) or into the public school fund under AS 37.14.110, not to exceed the
16 entitlement created under AS 14.17, the foundation account, and AS 14.11,
17 the debt retirement account, for the year in which the money is received,
18 is appropriated to the education reserve account.

19 * Sec. 2. The money not included in the estimated receipts set out in
20 the budget for the fiscal year 1989 submitted under AS 37.07.020(a) that is
21 received by the state during the fiscal year ending June 30, 1989, from an
22 agreement under AS 43.05.060 or a final judicial determination against an
23 oil and gas producer or a person engaged in the transportation by pipeline
24 of oil and gas in the state is appropriated to the education reserve ac-
25 count.

26 * Sec. 3. That portion of the money received by the state on or after
27 the effective date of this section from the settlement or final judicial
28 determination of the North Slope royalty case (State v. Amerada Hess, et
29 al.) and not deposited into the Alaska permanent fund under

1 AS 37.13.010(a)(1) or (2) or into the public school fund under AS 37.14.-
2 110, not to exceed the amount appropriated in the previous fiscal year to
3 the municipal assistance fund under AS 29.60.350, for the state revenue
4 sharing program under AS 29.60.010 - 29.60.300, and for the senior
5 citizens' and disabled veterans' property tax exemption reimbursement
6 program under AS 29.45.030, is appropriated to the municipal assistance
7 reserve account.

8 * Sec. 4. Sections 1 and 2 of this Act take effect on the effective
9 date of an Act enacted by the Fifteenth Alaska State Legislature establish-
10 ing the education reserve account.

11 * Sec. 5. Section 3 of this Act takes effect on the effective date of
12 an Act enacted by the Fifteenth Alaska State Legislature establishing the
13 municipal assistance reserve account.