

1 IN THE HOUSE

BY FRANK AND MILLER

2

HOUSE BILL NO. 452

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations of windfall  
7 receipts to the education reserve account and the  
8 municipal assistance reserve account; and providing  
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. That portion of the money received by the state on or  
12 after the effective date of this section from the settlement or final  
13 judicial determination of the Dinkum Sands case (United States v. Alaska)  
14 and not deposited into the Alaska permanent fund under AS 37.13.010(a)(1)  
15 or (2) or into the public school fund under AS 37.14.110 is appropriated to  
16 the education reserve account.

17 \* Sec. 2. The money not included in the estimated receipts set out in  
18 the budget for the fiscal year 1989 submitted under AS 37.07.020(a) that is  
19 received by the state during the fiscal year ending June 30, 1989, from an  
20 agreement under AS 43.05.060 or a final judicial determination against an  
21 oil and gas producer or a person engaged in the transportation by pipeline  
22 of oil and gas in the state is appropriated to the education reserve ac-  
23 count.

24 \* Sec. 3. That portion of the money received by the state on or after  
25 the effective date of this section from the settlement or final judicial  
26 determination of the North Slope royalty case (State v. Amerada Hess, et  
27 al.) and not deposited into the Alaska permanent fund under AS 37.13.-  
28 010(a)(1) or (2) or into the public school fund under AS 37.14.110 is  
29 appropriated to the municipal assistance reserve account.

1     \* Sec. 4. Sections 1 and 2 of this Act take effect on the effective  
2 date of an Act enacted by the Fifteenth Alaska State Legislature establish-  
3 ing the education reserve account.

4     \* Sec. 5. Section 3 of this Act takes effect on the effective date of  
5 an Act enacted by the Fifteenth Alaska State Legislature establishing the  
6 municipal assistance reserve account.