

1 IN THE HOUSE

BY HOFFMAN

2

HOUSE BILL NO. 447

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to applications for permanent fund

7

dividends."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.23.015 is amended by adding a new subsection to
10 read:

11 (i) An applicant shall have the option of designating on the
12 dividend application an account in a bank or other financial institu-
13 tion and directing that payment of the dividend be made directly to
14 that account.