

1 IN THE HOUSE

BY HUDSON, SWACKHAMMER,
COLLINS AND ZAWACKI

2

HOUSE BILL NO. 441

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to forgiveness of graduate student

7

loans for alcoholism and drug education."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.43.115 is amended by adding a new subsection to
10 read:

11 (b) If a borrower who meets the conditions provided in
12 AS 14.43.120 has received a graduate loan under this section for the
13 purpose of obtaining training in alcoholism or drug education and
14 after receiving the training is employed as a teacher and is providing
15 alcohol and drug education in an elementary or secondary school in the
16 state, a portion of the graduate loan shall be paid by the state equal
17 to the following percentages of the total loan received plus interest
18 up to a total of 100 percent of the total loan:

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(1) one year employment, 15 percent;

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(2) two years employment, an additional 15 percent;

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(3) three years employment, an additional 15 percent;

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(4) four years employment, an additional 25 percent;

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(5) five years employment, an additional 30 percent.