

1 IN THE HOUSE

BY DAVIDSON, HOFFMAN  
HERRMANN AND NAVARRE

2

HOUSE BILL NO. 408

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the fisheries business tax."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 43.75.015(a) is amended to read:

9 (a) A person engaged in a fisheries business is liable for and  
10 shall pay the tax levied by this section on the value of each of the  
11 following fisheries resources processed during the year at the rate  
12 set out after each:

13 (1) salmon canned at a shore-based fisheries business -  
14 four and one-half percent;

15 (2) salmon processed by a shore-based fisheries business,  
16 except salmon for which the tax is due under (1) of this subsection,  
17 and all other fisheries resources processed by a shore-based fisheries  
18 business - three percent;

19 (3) fisheries resources processed in the state by a float-  
20 ing fisheries business - five percent;

21 (4) fisheries resources processed outside of the state by a  
22 floating fisheries business that are brought into state water and upon  
23 which a tax has not been paid to another legally established taxing  
24 authority - five percent.

25 \* Sec. 2. AS 43.75.130 is amended by adding a new subsection to read:

26 (g) For purposes of this section, tax revenue levied under  
27 AS 43.75.015(a)(4) shall be considered to have been collected in the  
28 borough, city, or unified municipality into whose jurisdiction the  
29 fisheries resources subject to the tax were first brought after the

1 tax liability attached.