

Original sponsor: Rules/Governor

Funding Information

General Fund	\$100,000,000
Other Funds	-0-
	<u>\$100,000,000</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 391 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act making an appropriation to the Alaska Perman-

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ent Fund Corporation for the Alaska science and

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technology endowment; and providing for an effective

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date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. Section 1, ch. 5, FSSLA 1987 is repealed and reenacted to

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read:

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Section 1. The sum of \$100,000,000, not to exceed \$34,000,000 in

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any fiscal year, is appropriated from the general fund to the Alaska

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Permanent Fund Corporation for the Alaska science and technology

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endowment, if the Department of Revenue determines that the cash

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balance of the general fund is sufficient to pay all nonlapsing obli-

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gations of the general fund other than this appropriation, plus all

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other obligations of the general fund during the fiscal year in which

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the transfer is made.

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\* Sec. 2. Section 1 of this Act takes effect July 2, 1988, if the

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Fifteenth Alaska State Legislature has enacted an Act that creates the

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Alaska science and technology endowment.