

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2

HOUSE BILL NO. 376

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act creating the public school foundation program
7 suspense account; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.17 is amended by adding a new section to read:

11 Sec. 14.17.005. PUBLIC SCHOOL FOUNDATION PROGRAM SUSPENSE AC-
12 COUNT. (a) The public school foundation program suspense account is
13 established in the general fund. The account consists of

14 (1) appropriations to the account for distribution in
15 designated fiscal years to the public school foundation account; and

16 (2) undesignated funds lapsed from the public school
17 foundation account.

18 (b) The money in the account may be used only for distribution
19 to the public school foundation account in the fiscal year for which
20 the money was designated except that the legislature may reappropriate
21 undesignated funds in the account.

22 (c) The money in the account shall be transferred to the public
23 school foundation account on the first day of the fiscal year for
24 which the money was designated.

25 (d) In this section "account" means the public school foundation
26 program suspense account created under (a) of this section unless the
27 context otherwise requires.

28 * Sec. 2. AS 14.17.010(a) is amended to read:

29 (a) The public school foundation account is established. The

1 account consists of money transferred from the public school founda-
2 tion program suspense account under AS 14.17.005(c) and other appro-
3 priations for distribution to districts and for centralized correspon-
4 dence study programs under this chapter.

5 * Sec. 3. AS 14.17.010 is amended by adding new subsections to read:

6 (c) The unexpended and unobligated balance remaining in the
7 account at the end of a fiscal year lapses into the public school
8 foundation program suspense account as undesignated funds.

9 (d) In this section "account" means the public school foundation
10 account created under (a) of this section unless the context otherwise
11 requires.

12 * Sec. 4. AS 14.17.225(b) is amended to read:

13 (b) [MONEY TO CARRY OUT THE PROVISIONS OF AS 14.17.010 - 14.17.-
14 190 MAY BE APPROPRIATED ANNUALLY BY THE LEGISLATURE INTO THE PUBLIC
15 SCHOOL FOUNDATION ACCOUNT.] If amounts in the public school founda-
16 tion account are insufficient to meet the allocations authorized under
17 AS 14.17.005 - 14.17.190 [AS 14.17.010 - 14.17.190] for a fiscal year,
18 each district's basic need shall be reduced pro rata as necessary to
19 make the funds available sufficient to meet the allocations for that
20 fiscal year.

21 * Sec. 5. This Act takes effect July 1, 1988.