

1 IN THE HOUSE

BY PHILLIPS

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HOUSE BILL NO. 373

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to wage, salary, and benefit claims

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having priority in certain bank liquidations."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 06.05.470(t) is amended to read:

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(t) The following claims have priority in liquidation proceed-

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ings, in the order listed:

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(1) obligations incurred by the department;

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(2) wages, [AND] salaries, and benefits of officers and

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employees earned during the 12-month [THREE-MONTH] period preceding

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the department's possession in an amount not exceeding \$12,000

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[\$3,000] for each person;

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(3) fees and assessments due to the department;

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(4) deposits.