

Original sponsors: Ulmer, Navarre,
Brown and Davis

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE
2 CS FOR HOUSE BILL NO. 358 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act making special appropriations of windfall
7 receipts to the principal of the permanent fund, to
8 the budget reserve fund, and to the public school
9 fund; and providing for an effective date."
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
11 * Section 1. Fifty percent of the money received by the state after the
12 effective date of this Act from a settlement or final judicial determina-
13 tion in the North Slope royalty case (State v. Amerada Hess, et al.) and
14 the Dinkum Sands case (United States v. Alaska) is appropriated to the
15 principal of the permanent fund to implement AS 37.13.010.
16 * Sec. 2. Forty-nine and one-half percent of the money received by the
17 state after the effective date of this Act from a settlement or final
18 judicial determination in the North Slope royalty case (State v. Amerada
19 Hess, et al.) and the Dinkum Sands case (United States v. Alaska) is appro-
20 priated to the budget reserve fund (AS 37.05.156).
21 * Sec. 3. One-half percent of the money received by the state after the
22 effective date of this Act from a settlement or final judicial determina-
23 tion in the North Slope royalty case (State v. Amerada Hess, et al.) and
24 the Dinkum Sands case (United States v. Alaska) is appropriated to the
25 public school fund (AS 37.14.110).
26 * Sec. 4. One-half of the money not included in the estimated receipts
27 set out in the budget for fiscal year 1989 submitted under AS 37.07.020(a)
28 that is received by the state during the fiscal year ending June 30, 1989,
29 from an agreement under AS 43.05.060 or a final judicial determination

1 against an oil and gas producer or person engaged in the transportation by
2 pipeline of oil and gas in the state under AS 43.20, former AS 43.21, or
3 AS 43.55 is appropriated to the principal of the permanent fund.

4 * Sec. 5. One-half of the money not included in the estimated receipts
5 set out in the budget for fiscal year 1989 submitted under AS 37.07.020(a)
6 that is received by the state during the fiscal year ending June 30, 1989,
7 from an agreement under AS 43.05.060 or final judicial determination
8 against an oil and gas producer or person engaged in the transportation by
9 pipeline of oil and gas in the state under AS 43.20, former AS 43.21, or
10 AS 43.55, is appropriated to the budget reserve fund (AS 37.05.156).

11 * Sec. 6. This Act takes effect immediately under AS 01.10.070(c).